

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the Twelve - Months Ended 31 December 2015**

	3 months ended		12 months ended	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
Revenue	95,931	102,054	327,736	428,343
Other operating income	1,444	1,700	4,998	6,247
Gain on disposal of land held for disposal	-	(311)	-	9,335
Depreciation	(2,498)	(2,243)	(10,576)	(10,658)
Operating expenses	(68,058)	(80,056)	(243,967)	(329,041)
Finance income	963	1,708	6,351	6,303
Share of profit after tax of equity accounted associates	5,741	2,652	17,812	18,712
Profit before taxation	33,523	25,504	102,354	129,241
Taxation	(7,688)	(5,597)	(21,701)	(24,987)
<b>Net profit for the period</b>	<b>25,835</b>	<b>19,907</b>	<b>80,653</b>	<b>104,254</b>
<b>Attributable to:</b>				
Owners of the Company	22,079	15,114	71,282	93,128
Non-controlling interests	3,756	4,793	9,371	11,126
	<b>25,835</b>	<b>19,907</b>	<b>80,653</b>	<b>104,254</b>
<b>Earnings per share attributable to owners of the Company (sen):</b>				
Basic	<b>15.62</b>	10.69	<b>50.42</b>	<b>65.87</b>
Diluted	<b>15.62</b>	10.69	<b>50.42</b>	65.87

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the Twelve - Months Ended 31 December 2015

	3 months ended		12 months ended	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Audited
<b>Profit for the period</b>	25,835	19,907	80,653	104,254
<b>Other comprehensive income</b>				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
- AFS, fair value gain/(loss)	782	(408)	782	(408)
- Surplus from revaluation net of tax	109,277	-	109,277	-
- Transfer from revaluation reserve	750	750	3,000	3,000
- Transfer to retained earnings	(750)	(750)	(3,000)	(3,000)
<b>Total comprehensive income</b>	<b>135,894</b>	<b>19,499</b>	<b>190,712</b>	<b>103,846</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	132,138	14,706	174,212	92,720
Non-controlling interests	3,756	4,793	16,500	11,126
	<b>135,894</b>	<b>19,499</b>	<b>190,712</b>	<b>103,846</b>

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

As At 31 December 2015

	As at 31-Dec-15 RM'000 Unaudited	As at 31-Dec-14 RM'000 Audited
<b>Non Current Assets</b>		
Property, plant and equipment	839,517	690,147
Land held for disposal	22,413	22,413
Associates	320,583	306,216
Investment	3,000	-
	<u>1,185,513</u>	<u>1,018,776</u>
<b>Current Assets</b>		
Inventories	5,290	5,431
Other financial assets	166	3,120
Receivables, deposits and prepayments	56,972	73,053
Tax recoverable	1,490	2,521
Deposits, bank and cash balances	276,004	232,520
	<u>339,922</u>	<u>316,645</u>
<b>Less: Current Liabilities</b>		
Payables	28,944	29,528
Dividend payable	14,139	-
Hire purchase liabilities	34	-
Current tax liabilities	875	151
	<u>43,992</u>	<u>29,679</u>
<b>Net Current Assets</b>	<u>295,930</u>	<u>286,966</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	166,157	129,386
Hire purchase liabilities	58	-
	<u>166,215</u>	<u>129,386</u>
	<u>1,315,228</u>	<u>1,176,356</u>
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	141,390	141,390
Share premium	47,998	47,998
Revaluation reserve	402,834	303,687
Retained earnings	645,631	612,984
Shareholders' equity	<u>1,237,853</u>	<u>1,106,059</u>
<b>Non-controlling interests</b>	77,375	70,297
<b>Total equity</b>	<u>1,315,228</u>	<u>1,176,356</u>
 Net assets per share attributable to owners of the Company (RM)	 8.75	 7.82

*The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY****For the Twelve - Months Ended 31 December 2015**

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
<b>At 1 January 2014</b>	141,390	47,998	306,686	552,612	1,048,686	70,157	<b>1,118,843</b>
Profit for the year	-	-	-	93,128	93,128	11,126	<b>104,254</b>
Other comprehensive income for the year:							
- AFS, fair value gain	-	-	-	(408)	(408)	-	<b>(408)</b>
- Effect upon utilisation of revalued assets	-	-	(3,000)	3,000	-	-	<b>-</b>
Total comprehensive income	-	-	(3,000)	95,720	92,720	11,126	<b>103,846</b>
Dividends paid for the year ended:							
- 31 December 2013	-	-	-	(21,209)	(21,209)	(7,758)	<b>(28,967)</b>
- 31 December 2014	-	-	-	(14,139)	(14,139)	(3,227)	<b>(17,366)</b>
<b>At 31 December 2014</b>	<b>141,390</b>	<b>47,998</b>	<b>303,686</b>	<b>612,984</b>	<b>1,106,058</b>	<b>70,298</b>	<b>1,176,356</b>
<b>At 1 January 2015</b>	141,390	47,998	303,687	612,984	1,106,059	70,297	<b>1,176,356</b>
Profit for the year	-	-	-	71,282	71,282	9,371	<b>80,653</b>
Other comprehensive income for the year	-	-	99,147	3,782	102,929	7,130	<b>110,059</b>
Total comprehensive income	-	-	99,147	75,064	174,211	16,501	<b>190,712</b>
Dividends paid for the year ended:							
- 31 December 2014	-	-	-	(28,278)	(28,278)	(9,423)	<b>(37,701)</b>
- 31 December 2015	-	-	-	(14,139)	(14,139)	-	<b>(14,139)</b>
<b>At 31 December 2015</b>	<b>141,390</b>	<b>47,998</b>	<b>402,834</b>	<b>645,631</b>	<b>1,237,853</b>	<b>77,375</b>	<b>1,315,228</b>

*The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Twelve - Months Ended 31 December 2015

	12 months and year-to-date ended	
	31-Dec-15	31-Dec-14
	RM'000	RM'000
	Unaudited	Audited
<b>Operating activities</b>		
Profit for the year attributable to owners of the Company	71,282	93,128
Adjustments for:		
Non-controlling interests	9,371	11,126
Property, plant and equipment		
- depreciation	10,576	10,658
- gain on disposal	(153)	(16)
- written off	10	1
Share of profit of associates , net of tax	(17,812)	(18,712)
Gain on disposal of land held for disposal	-	(9,335)
Interest income	(6,351)	(6,303)
Tax expense	21,701	24,987
Operating profit before working capital	88,624	105,534
Changes in working capital:		
- inventories	141	2,614
- receivables, deposits and prepayments	12,408	13,523
- payables	(584)	(4,880)
Cash from operations	100,589	116,791
Interest received	6,305	6,216
Tax refunded	1,893	489
Tax paid	(21,494)	(27,158)
Net cash flow from operating activities	<b>87,293</b>	<b>96,338</b>

## FAR EAST HOLDINGS BERHAD

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### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Twelve - Months Ended 31 December 2015

	12 months and year-to-date ended	
	31-Dec-15	31-Dec-14
	RM'000	RM'000
	Unaudited	Audited
<b>Investing activities</b>		
Property, plant and equipment		
- purchase	(10,475)	(14,249)
- proceed from disposal	154	51
Purchase of investment	(3,000)	-
Proceed from disposal of land held for disposal, net of expenses	3,000	975
Dividend received	4,225	4,225
Net cash flow used in investing activities	<u>(6,096)</u>	<u>(8,998)</u>
<b>Financing activities</b>		
Hire purchase paid	(12)	-
Dividend paid	(37,701)	(60,471)
Net cash used in financing activities	<u>(37,713)</u>	<u>(60,471)</u>
<b>Net increase in cash and cash equivalents</b>	43,484	26,869
Cash and cash equivalents		
-at start of the year	232,520	205,651
-at end of the year	<u>276,004</u>	<u>232,520</u>

*The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying notes attached to the interim financial statements.*